

Quarterly Return (%)

	Composite Gross/Net ¹	Benchmark*
Quarter	0.55%/0.49%	0.07%

*Barclays 6-Month US Treasury Bill Index

Typical Profile

0 – 3 Year Maturities

Duration Typically 0.5 - 1.25 Years

Investment Grade Focus AAA – BBB

Characteristics

	Composite
Avg. Maturity	1.81
Effective Duration	0.83
Yield to Maturity	1.80%
Avg. Coupon	3.25%

Sector Allocation

(See glossary for more information)

	Composite
Cash & Equivalents & Bond Funds	8.5%
US Treasury	3.3%
US Govt. Agency	10.6%
Corporate Credit	34.1%
ABS	7.8%
CMBS	9.3%
MBS (Govt. Agency)	22.6%
MBS (Non-Govt. Agency)	3.8%

Credit Quality (%)

	Composite
AAA	57.7%
AA	12.0%
A	16.9%
BBB	7.6%
Non-Investment Grade	0.5%
Not Rated ²	5.3%

Duration

	Composite
0 – 1 Years	64.6%
1 – 3 Years	34.4%
3 – 5 Years	0.8%
5 – 7 Years	0.2%

Percentages may not add to 100% due to rounding.

Portfolio characteristics and sector allocation are subject to change.

Quarterly Summary and Performance Update

The second quarter of 2010 presented a setback for US and global financial markets as evidence of a waning economic recovery was interspersed with news of financial contagion in Europe and the Deepwater Horizon catastrophe in the Gulf of Mexico. As a result, financial markets showed signs of stress as equities declined, credit spreads weakened and US Government securities rallied as yields dropped to levels not seen since the second quarter of 2009.

Abroad, concern about unsustainable government spending and high debt levels raised the prospect of default by Greece. Anxiety of a credit crisis seemed to be moving beyond some of the smaller southern European peripheral countries such as Greece, Portugal and Spain to larger, more important countries such as Germany and others. Once more, LIBOR and OIS jumped as trepidation surrounding European Bank exposure spread. To stem the panic, the European Finance Ministers approved a trillion dollar rescue package called the European Financial Stability Facility.

On the domestic economic front, labor markets disappointed as payroll growth was underwhelming. The \$8,000 tax-credit for new homeowners expired in April which led to a slump in new and existing homes sales in the May and June. The Federal Reserve reiterated its commitment to keep rates at exceptionally low levels for an extended period. Judging by the market for Fed Funds Futures, many believe the Fed will refrain from raising rates well into 2011. Expectations of Fed tightening keep moving further into the future with increasing evidence of a sluggish recovery and low inflation expectations. In fact, given the Fed's words that "underlying inflation has trended lower", the prospect of an unmentionable in polite economic circles has been whispered by some economists and market participants – deflation.

US Treasury securities rallied substantially over the quarter with the 10-year US Treasury note down by 89 basis point at 2.93%. The 2-year US Treasury Note ended the quarter 41 basis points lower at 0.60%, a new all-time low. As a result, US Treasuries were the best performing investment grade fixed income sector in the 2nd quarter. Though corporate debt underperformed Treasuries as spreads widened, total returns were still positive due to the flattening of the yield curve. The same trend applied to the MBS, ABS, and CMBS sectors: positive total returns but returns lagged Treasuries due to spread widening.

The return of the StableRiver Ultra-Short Strategy was 0.55% in the second quarter of 2010. The Strategy outperformed its benchmark, the Barclays Capital US Short Treasury Bills 3-6 Month Index which returned 0.07% over the same time period.

Contributors to Performance

Second quarter performance was driven primarily from duration management which added 0.39% with the rally in rates. The Strategy's 45.2% allocation to securitized assets (asset-backed, mortgage-backed and commercial mortgage-backed securities) over the quarter, which is an out of benchmark allocation also added 0.27% of excess return.

Detractors from Performance

The Strategy's primary detractor from performance over the second quarter was the yield curve positioning. In particular, the securitized sector allocation which includes a significant allocation to floating rate securities did not benefit from the rally in rates over the quarter and hindered performance by – 15 basis points.

Strategy and Outlook

It now appears that a slower growth outlook for the second half of 2010 than was previously expected is warranted. Persistent low resource utilization that manifests itself in lingering high unemployment and constrained household spending evidenced by contracting consumer borrowing provides the impediment to restrain the customary acceleration of growth that has followed past recessions. None-the-less, we do expect the economy to continue to grow slowly and for inflation to remain low. We feel that the risk of a double-dip recession and deflation are relatively low.

We expect to maintain our short to neutral duration posture based upon current low short-term rates. In such a steep yield curve environment, we believe that a barbell yield curve position will perform better in a bear curve flattener in which short-term rates rise faster than long-term rates. Despite record budget deficits and debt issuance domestically, inflation is not a significant near-term concern. Our outlook relative to sector rotation is to remain overweight spread product, especially corporate bonds with an emphasis on lower-rated investment grade. We will likely remain underweight US Treasury and US Government Agency debentures due to current supply imbalances. Finally, our outlook calls for emphasis on mortgage-backed securities due to the superior carry they offer relative to other AAA-rated bonds. (continued on next page)

Past performance is no guarantee of future results. There is no guarantee this strategy will work for you.

¹ This presentation is solely for SUPPLEMENTAL INFORMATION purposes, intended for institutional investors, and may not be provided unless directly accompanied by the fully compliant GIPS Composite. Complete information regarding StableRiver returns is included on page 3 in the GIPS Presentation.

² Ratings provided by S&P, certain securities may not have S&P credit ratings.

Performance Comparison (%)

As of 6/30/10	QTD	YTD	1 Year	3 Year	5 Year	10 Year
StableRiver Ultra Short Strategy Composite Gross	0.55	1.52	3.71	4.21	4.35	3.91
StableRiver Ultra Short Strategy Composite Net	0.49	1.40	3.46	3.96	4.10	3.66
Barclays Capital 3-6 Month US Treasury Bill Index	0.07	0.12	0.30	2.01	3.04	1.82
eA Enhanced Cash Management Median	0.25	0.61	1.54	2.83	3.57	3.58
# of Observations	53	52	52	51	49	40

eVestment Alliance data capture date: 7/29/10

Please reference complete information regarding returns on page 3.

To access better analytical data for the effective management of the portfolios, as of 4/1/2010 the benchmarks were changed as follows: From Citigroup 6-Month US Treasury Bill Index to Barclays 6-Month US Treasury Bill Index. Barclays 6-Month US Treasury Bill Index is a widely recognized index of the 6-Month U.S. Treasury Bills. Investors cannot invest directly in an index.

Past performance is no guarantee of future results. This presentation is solely for SUPPLEMENTAL INFORMATION purposes, intended for institutional investors, and may not be provided unless directly accompanied by the fully compliant GIPS composite presentation. The comparative performance contained herein reflects annualized returns for specific time period, are not indicative of actual annual returns, and may not be relied upon for investment decisions. For complete composite disclosure, including information regarding returns, please see GIPS Presentation on Page 3. The performance inception date for the composite is 1/1/1997.

Strategy and Outlook (continued)

In a positive sign for corporate bonds, S&P noted that upgrades outpaced downgrades for the first time since the second quarter of 2007. Once more, domestic investment grade companies increased cash balances to \$668 billion at the beginning of the second quarter of 2010 representing an increase of \$110 billion from the \$558 billion level at the same time last year. Our belief is that the balance sheets of most investment grade corporations are much better positioned than a few years ago.

In our bottom up security selection discipline, we reduced exposure to some of the largest banks and broker/dealers due to pending legislative reform that has a potential to remove implied support and slow future growth. Though these reforms may ultimately benefit bond holders, uncertainty surrounding reform will likely cause volatility in the short run. Bottom up credit analysis may also lead us to reduce exposure to some high quality industrial issuers due to increasing likelihood of "shareholder friendly" actions or initiatives. In the US Agency mortgage-backed sector, we favor seasoned pass-throughs, multi-family fixed rate bonds, and CMO floaters to match our barbell yield curve strategy. We continue to de-emphasize non-agency RMBS. Seasoned CMBS present compelling values given the spread/extension trade-off. We continue to watch consumer ABS though valuations seem tight due to a lack of supply in the new issue market.

The views expressed by the Portfolio's managers are as of the quarter-end specified. This information is subject to change without notice as market conditions change, and is not intended to predict the performance of any individual security, market sector, or portfolio.

*** eVestment Alliance (eA)** is a manager-reported database on hundreds of investment managers and thousands of investment products covering a full range of asset classes, investment styles and geographic concentrations. Based on manager input, eA independently constructs universes using qualitative and quantitative factors. The investment products are organized into peer groups and assessed on an ongoing basis to ensure the consistency of a product's attributes within a designated style classification. In addition, eA utilizes style analysis tools, performance analytics, and the review of a product's investment strategy narrative in the construction of wide-ranging universes that are both pure in style and consistent over time.

The eVestment Number of Portfolios represents the number of investment products included in the calculation of the median return for the given eVestment universe for the given time period. Individual investment managers may have more than one investment product included in the universe, so the number of observations will likely be greater than the actual number of investment managers represented.

Glossary: ABS (Asset Backed Securities), RMBS (Residential Mortgage-Backed Securities), CMBS (Corporate Mortgage-Backed Securities), MBS (Mortgage-Backed Securities)

Holdings disclosure

The information provided in this report should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in an account's portfolio at the time you receive this report or that securities sold have not been repurchased. The securities discussed do not represent an account's entire portfolio and in the aggregate may represent only a small percentage of an account's portfolio holdings.

It should not be assumed that any of the securities transactions or holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the securities discussed herein.

StableRiver Capital Management Performance Results: Ultra-Short Account Composite

JANUARY 1, 1997 THROUGH JUNE 30, 2010

Year	Gross of Fee Return (%)	Net of Fee Return (%)	Benchmark Return (%)	Number of Portfolios	Composite Dispersion (%)	Total Composite Assets at End of Period (USD Millions)	Total Firm Assets (USD Millions)
1997	6.0	5.7	5.4	3	N/A	90	--
1998	5.9	5.6	5.3	3	N/A	55	--
1999	5.2	4.9	4.8	3	N/A	50	--
2000	7.1	6.9	6.1	4	N/A	89	--
2001	5.7	5.5	4.5	4	N/A	80	--
2002	3.4	3.1	1.9	6	N/A	89	--
2003	1.7	1.5	1.2	6	0.3	96	--
2004	1.4	1.1	1.3	5	N/A	113	--
2005	2.9	2.7	3.0	5	N/A	54	--
2006	4.9	4.7	4.8	6	N/A	98	--
2007	5.8	5.6	5.0	6	0.1	198	--
2008	1.9	1.7	2.4	7	1.5	399	36,742
2009	5.8	5.5	0.5	5	N/A	385	28,223
YTD 2010	1.5	1.4	0.1	5	N/A	321	27,292

StableRiver Capital Management has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

- StableRiver Capital Management LLC ("StableRiver") is an SEC registered investment adviser incorporated in 2008 and is a wholly owned subsidiary of RidgeWorth Capital Management, Inc ("RidgeWorth"). StableRiver was created when all of the investment decision-makers associated with the cash, short term and specialty fixed income investment strategies of RidgeWorth became employees of StableRiver. The staff and decision making process remains intact and independent within StableRiver. For composite reporting purposes, the Firm is defined as all cash and fixed income portfolios managed by StableRiver. Composite performance results are linked to performance history generated at RidgeWorth, and StableRiver has records that document and support this performance history. Prior to March 31, 2008, RidgeWorth Capital Management operated under the name of Trusco Capital Management, Inc.
- The Ultra Short composite contains all fully discretionary investment portfolios and registered and unregistered mutual funds managed in the ultra short fixed income investment style with a maximum maturity of 3 years and an average duration of 3 to 12 months. The gross of fee return for the mutual funds is calculated by adding back the fund's published total operating expense ratio to the net of fee mutual fund performance. A complete description of the composite is available on request.
- The registered and unregistered mutual funds were added to the composite effective April 1, 2008, immediately after the creation of StableRiver Capital Management. Prior to that date the composite consisted of only separately managed accounts.
- Effective 4/1/2010 the benchmark for the Ultra Short composite changed from the Citigroup 6 Month US Treasury Bill Index to the Barclays Capital 3-6 Month US Treasury Bill Index. This change was made because the investment team determined that there was more analytical data available on the Barclays index which would result in more effective management of the portfolios. The YTD benchmark return shown above is for the Barclays Index, prior calendar year benchmark returns are for the Citigroup Index.
- For the Barclays Capital 3-6 Month US Treasury Bill Index, interest income and capital gains are reinvested without deducting applicable withholding taxes. Composite performance is presented gross of foreign withholding taxes on interest income, and capital gains. Withholding taxes may vary according to the investor's domicile.
- Valuations and returns are computed and stated in U.S. Dollars.
- Beginning 3/31/2008, composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 10% or greater of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the beginning of the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request.
- The dispersion of annual returns is measured by the equal-weighted standard deviation of portfolio returns represented within the composite for the full year. Partial year dispersion is measure by the equal-weighted standard deviation of portfolio returns represented in the composite for the partial year period specified. No dispersion is reported for periods with five or fewer portfolios (shown as N/A).
- No leverage or derivatives are used in any of the portfolios in this composite.
- Returns are presented gross and net of management fees and include the reinvestment of all income. The management fee schedule applicable to ultra short fixed income accounts is as follows: 0.25% on the first \$10 million, 0.20% on the next \$40 million, 0.15% on the next \$50 million and 0.10% on all over \$100 million. The minimum annual fee is \$10,000.
- This composite was created March 31, 2008, the inception date of StableRiver, and continues the investment strategy of a composite created in 2007. The composite has a performance history inception date of January 1, 1997.
- The minimum portfolio size for the Ultra Short composite is \$500,000. For further information on portfolio size and fees, please refer to Form ADV Part II.
- Net of fee performance is calculated assuming a fee of 0.25%, the highest fee for this type of investment account.
- Additional information regarding policies for calculating and reporting returns is available upon request.
- A complete list of firm composites and performance results is available upon request.
- Past performance is not indicative of future results and no investment is guaranteed for return of principal and/or return on investments. All information provided and used in calculations is believed to be correct, but accuracy cannot be guaranteed. Please consult with a financial professional before investing.

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